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2022 Philadelphia Anchors for Growth & Equity (PAGE) Summit:
Acknowledging Impact, Identifying Opportunity, Ensuring Accountability

FOR IMMEDIATE RELEASE, PHILADELPHIA, PA (Jan. 24, 2022) – Philadelphia’s 34 universities and hospitals collectively spend more than \$5 billion on goods and services annually, and research suggests that half of those dollars are spent with firms outside Philadelphia. Philadelphia Anchors for Growth and Equity (PAGE) is a partnership between the Economy League, the City’s Commerce Department, and the city’s major healthcare and educational institutions that works to shift spend to local Black and brown-owned vendors and build capacity for local diverse firms to thrive in institutional supply chains.

On February 1, 2022 the annual PAGE Summit will convene leaders and procurement professionals from Philadelphia’s top institutions, corporate executives, elected officials, regional economic development thought-leaders, impact investors, and local entrepreneurs and small business owners to reaffirm their commitment to building a more inclusive regional economy in 2022 and beyond.

The theme of the 2022 PAGE Summit is *Acknowledging Impact, Identifying Opportunity, Ensuring Accountability*. Participants will share examples of successful localization and diversification efforts, identify new opportunities to expand local and diverse spend, and commit to mutual accountability to turn pledges and commitments into contracts and growth.

Bank of America is expected to announce a major grant to the PAGE initiative, aligned with the Bank’s billion-dollar commitment to racial equity. Mayor Jim Kenney and Councilmembers Mark Squilla and Jamie Gauthier are expected to announce ambitious new spend goals as well as a framework for mutual accountability. PAGE Director J’nelle Lawrence will also announce the launch of the Hurdle Fund, a \$125,000 grant fund created by Economy League, ImpactPHL, and Social Venture Circle, designed to eliminate barriers for small businesses entering institutional supply chains.

The PAGE Summit is a ticketed virtual event. Registration is required for all attendees. For more information, please visit <http://www.economyleague.org/pagesummit2022> or find us on social media @EconomyLeague and join the conversation by using the official 2022 hashtags: #PAGESummit2022 and #EconomyLeague

Members of the media are invited to attend this virtual event. Opportunities to interview PAGE participants are available upon request. Please contact Lara Aiyegbusi laiyegbusi@economyleague.org if interested.

CONFIRMED SPEAKERS

Mayor James F. Kenney
Councilmember Mark A. Squilla, 1st District

Councilmember Jamie Gauthier, 3rd District
Jim Dever, Greater Philadelphia President, Bank of America
Patricia Thomas-LaRoche, President & Owner, Cameron & Associates 8, LLC
Craig Williams, President & CEO, Pride Enterprises, Inc.
Chuck Stefanosky, Supplier Diversity Director, Independence Blue Cross
Clayton Mitchell, Senior Vice President for Real Estate & Facilities, Jefferson Health

SUMMIT SPONSORS

Gilbane Building Company
Turner Construction Company
LF Driscoll Company
Skanska USA
INTECH Construction

PAGE PARTNERS

Children's Hospital of Philadelphia
Drexel University
Independence Blue Cross
Jefferson Health and Thomas Jefferson University
Penn Medicine
Temple University and Health System
University of Pennsylvania

About the Economy League of Greater Philadelphia

The Economy League of Greater Philadelphia addresses critical issues facing Greater Philadelphia by providing impactful research, connecting diverse leaders, and advancing shared solutions. We envision a thriving Greater Philadelphia region powered by informed and collaborative leadership. Since its founding in 1909, the Economy League has believed that high-quality analysis and practical insight about the region's most important challenges and opportunities, combined with collaborative, across-sector leadership are crucial drivers of prosperity in Greater Philadelphia.

About Philadelphia Anchors for Growth and Equity

Philadelphia Anchors for Growth and Equity (PAGE) is a partnership between the Economy League, the City of Philadelphia and leading "Eds and Meds" anchor institutions that seeks to increase local purchasing by large institutional buyers to grow businesses, strengthen the local economy, create jobs, and build wealth.

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