

Understanding SEPTA's Statewide Economic Value Report Highlights

April 2013



ECONOMY LEAGUE
GREATER PHILADELPHIA
Information, Insight, Integrity.

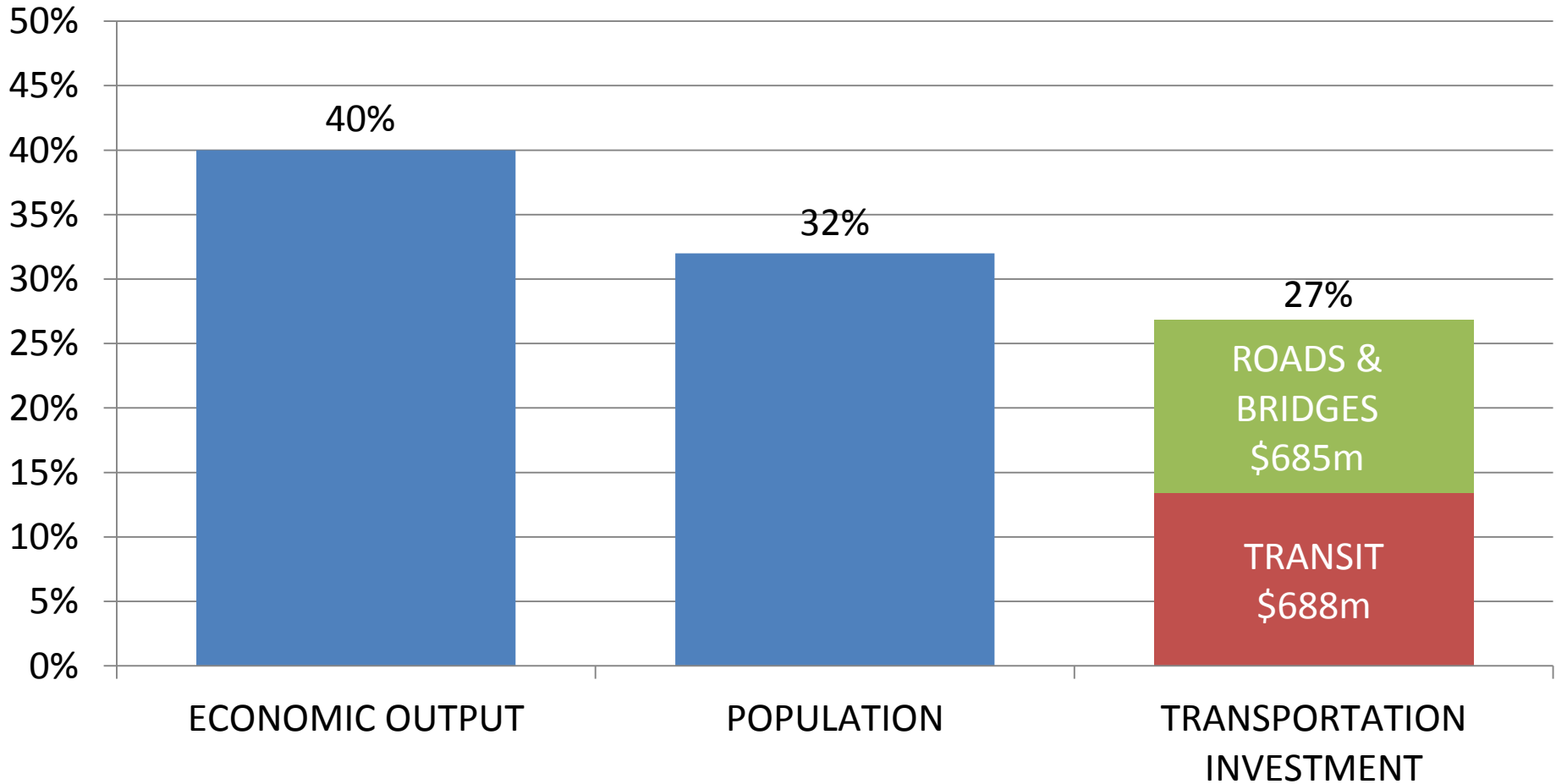
AN AFFILIATE OF THE PENNSYLVANIA ECONOMY LEAGUE, INC.



economics | policy | strategy

WHAT IS SOUTHEASTERN PENNSYLVANIA'S SHARE OF STATEWIDE TRANSPORTATION INVESTMENT?

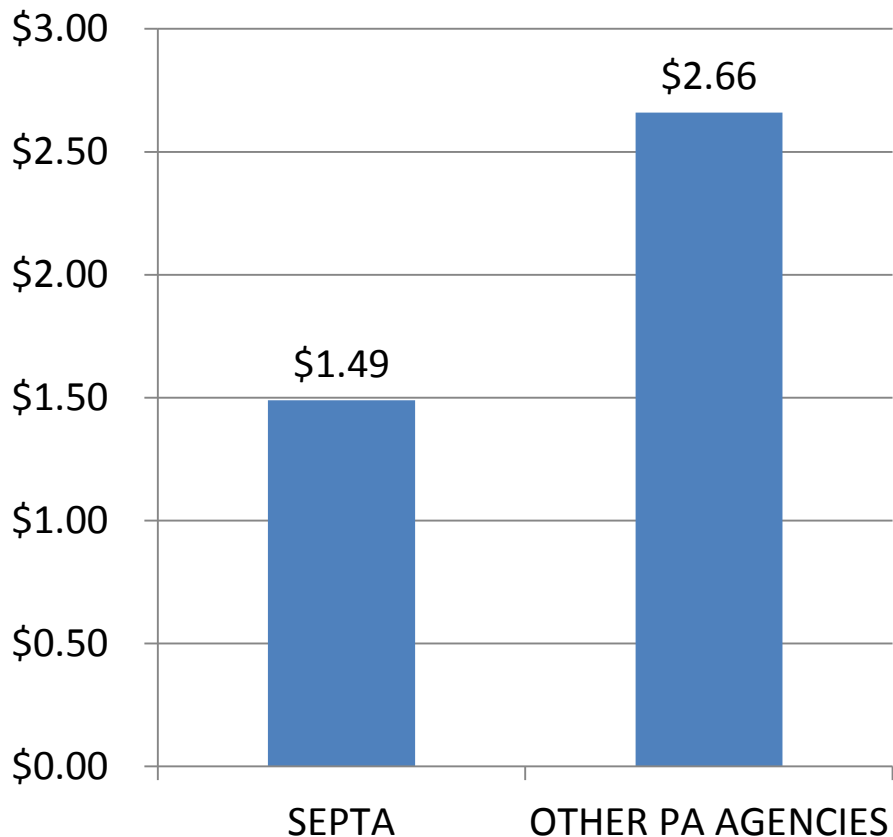
40% OF ECONOMIC OUTPUT, 32% OF POPULATION & 27% OF TRANSPORTATION INVESTMENT



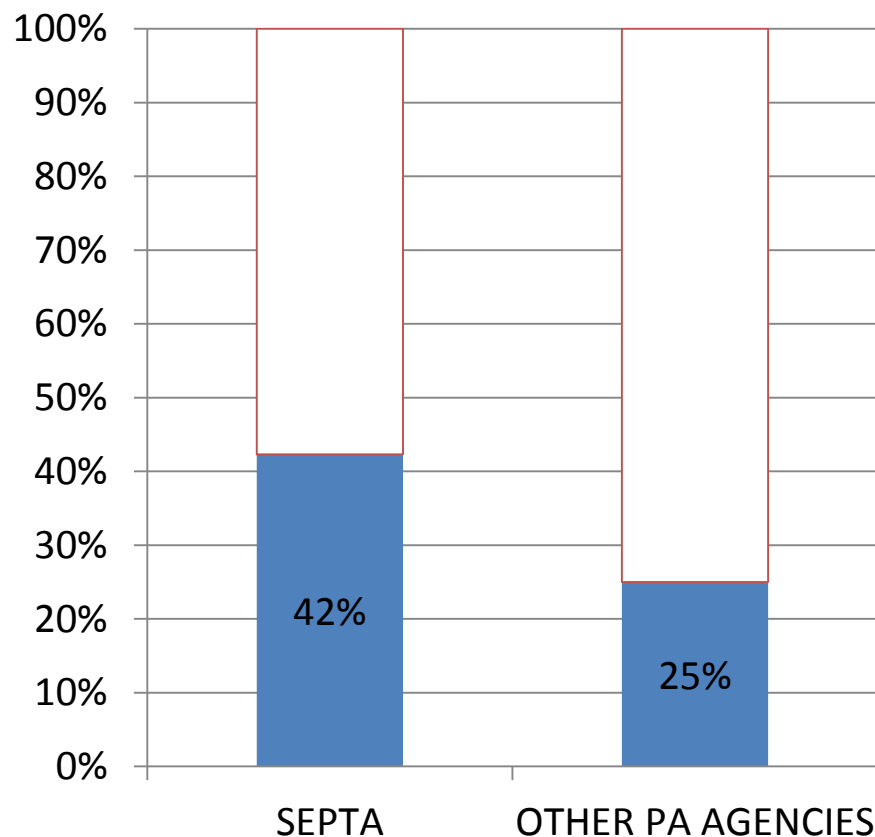
HOW DOES SEPTA'S OPERATING EFFICIENCY COMPARE WITH OTHER PA TRANSIT AGENCIES?

SEPTA'S EFFICIENCIES & RIDERSHIP GROWTH HELP KEEP SUBSIDY COSTS BELOW AVERAGE

STATE SUBSIDY PER RIDER



FARE RECOVERY RATIO

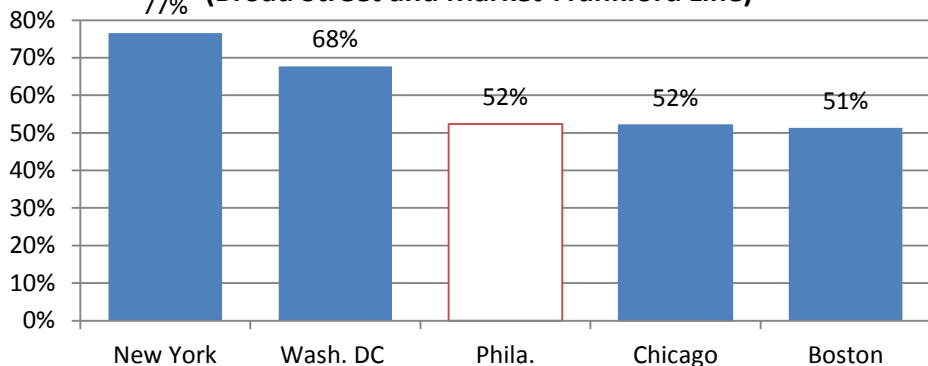


HOW DOES SEPTA'S OPERATING EFFICIENCY COMPARE WITH INDUSTRY PEERS?

SEPTA'S FARE RECOVERY RATIO IS WITHIN A COMPETITIVE RANGE OF INDUSTRY PEERS

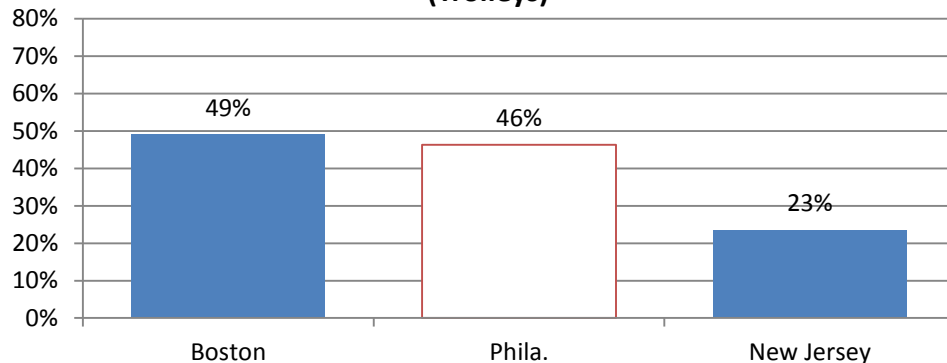
HEAVY RAIL

(Broad Street and Market-Frankford Line)

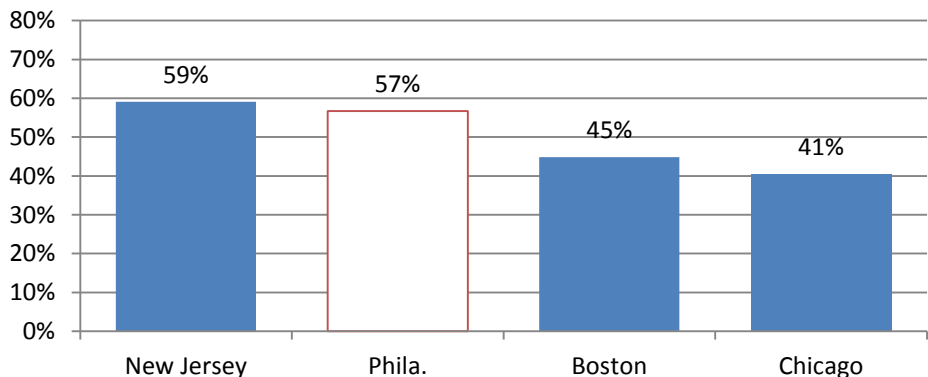


LIGHT RAIL

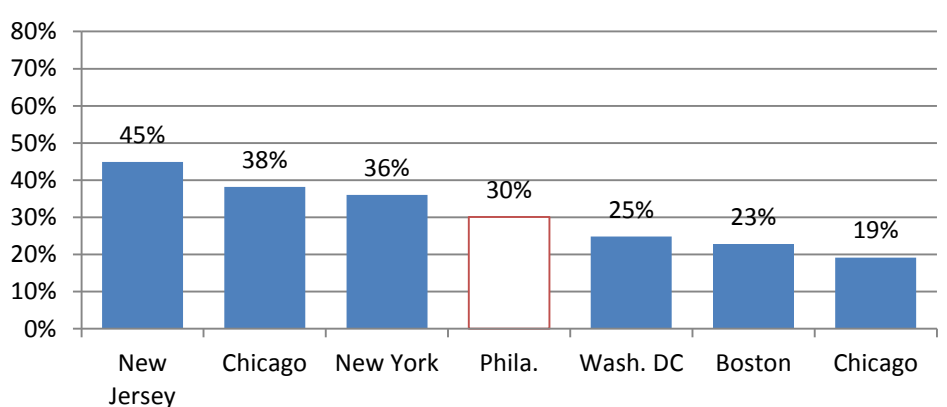
(Trolleys)



COMMUTER RAIL (Regional Rail)



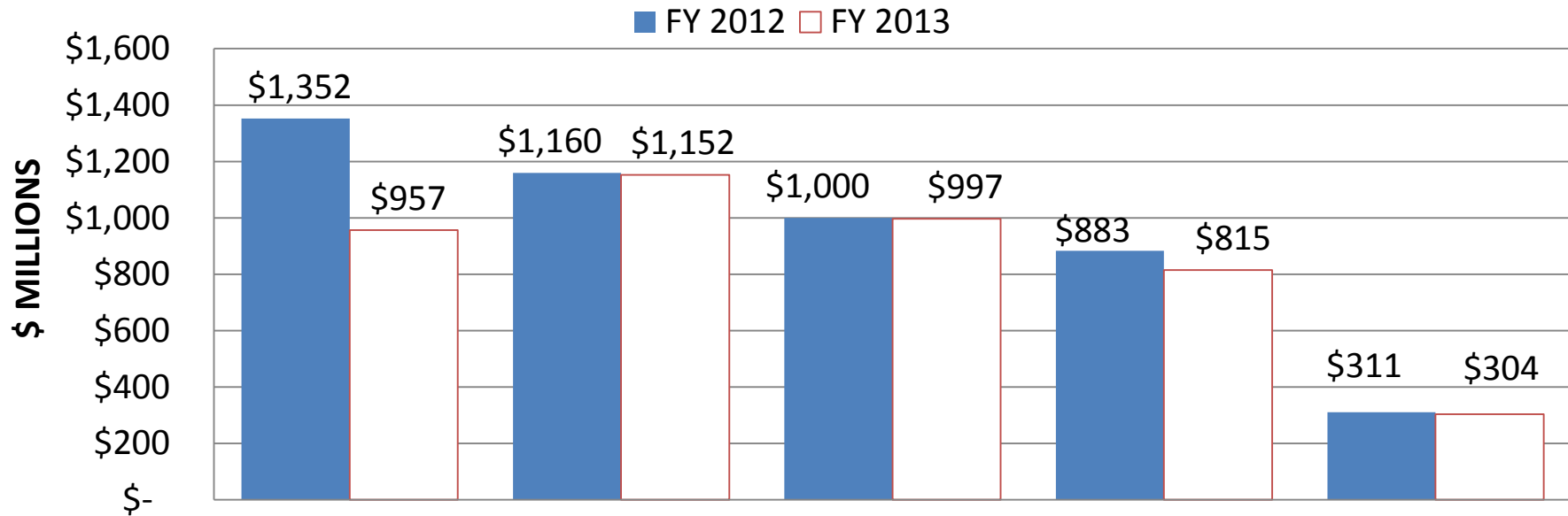
BUS



NOTE: THE NATIONAL TRANSIT DATABASE DOES NOT COUNT REIMBURSEMENTS FOR FREE & DISCOUNTED SENIOR CITIZEN TRAVEL IN PENNSYLVANIA AS FARE REVENUE, DEFLATING SEPTA'S FARE RECOVERY RATIO BY APPROXIMATELY FOUR PERCENTAGE POINTS

HOW MUCH CAPITAL FUNDING DOES SEPTA RECEIVE COMPARED WITH ITS INDUSTRY PEERS?

SEPTA'S CAPITAL FUNDING IS SIGNIFICANTLY LOWER THAN COMPARABLE AGENCIES

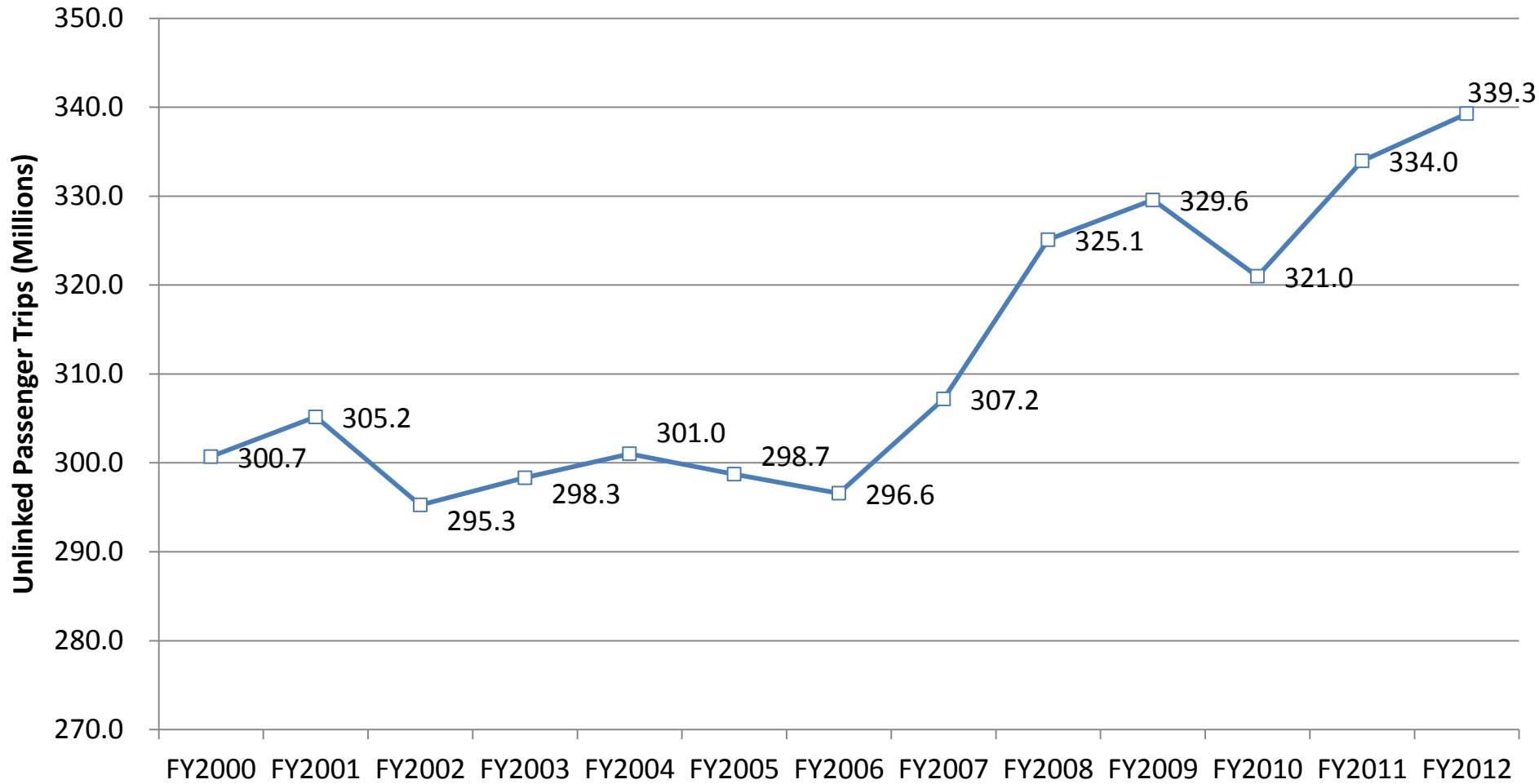


PER...

	Chicago (RTA)	New Jersey (NJT)	Wash. DC (WMATA)	Boston (MBTA)	Phila. (SEPTA)
PASSENGER	\$2.07	\$4.36	\$2.40	\$2.21	\$0.92
PASSENGER MILE	\$0.34	\$0.36	\$0.49	\$0.49	\$0.19
VEHICLE MILE	\$6.96	\$7.27	\$7.75	\$9.16	\$3.47

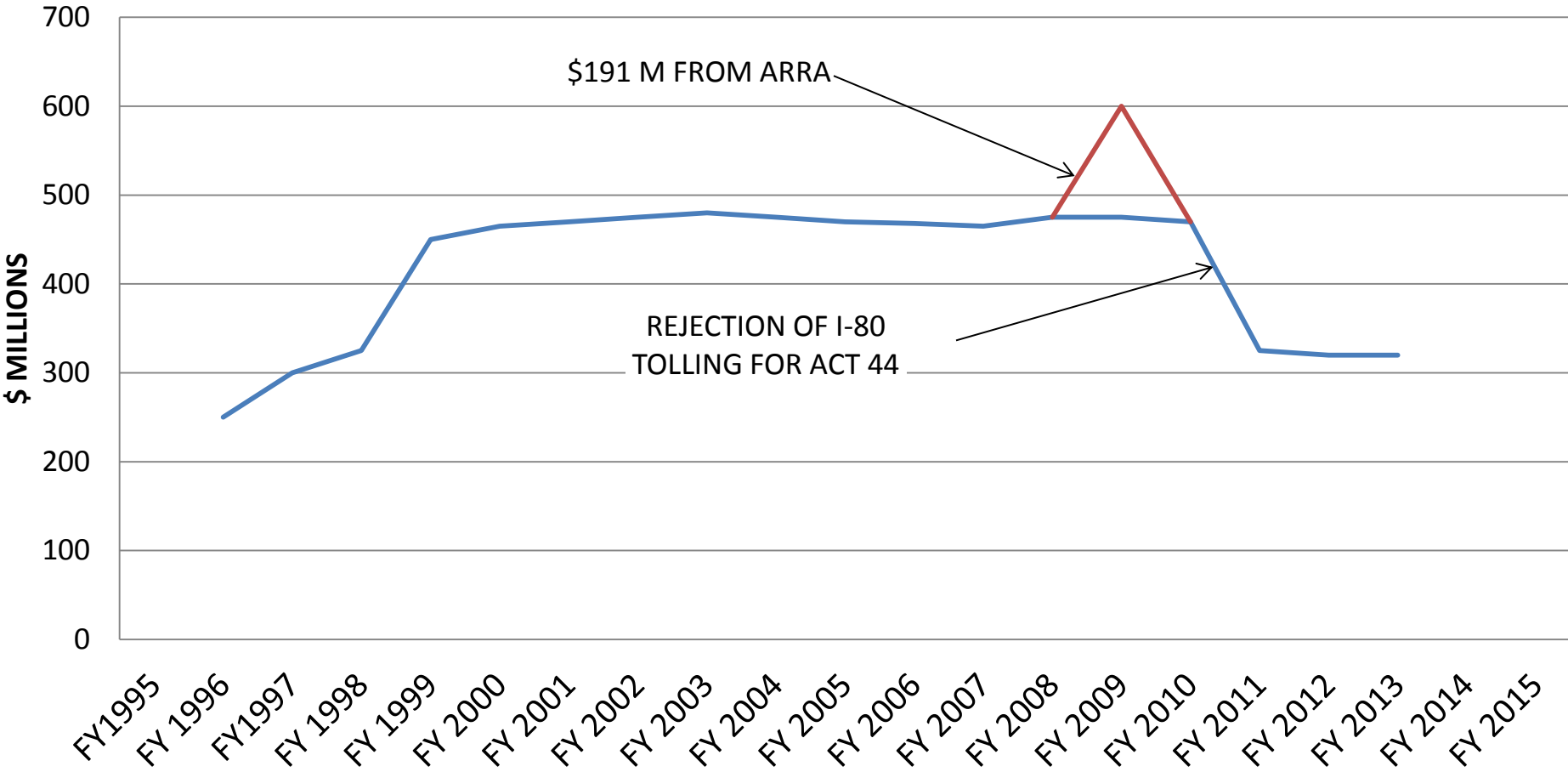
HOW HAS SEPTA'S RIDERSHIP CHANGED OVER TIME?

SEPTA'S RIDERSHIP IS AT A 23-YEAR HIGH



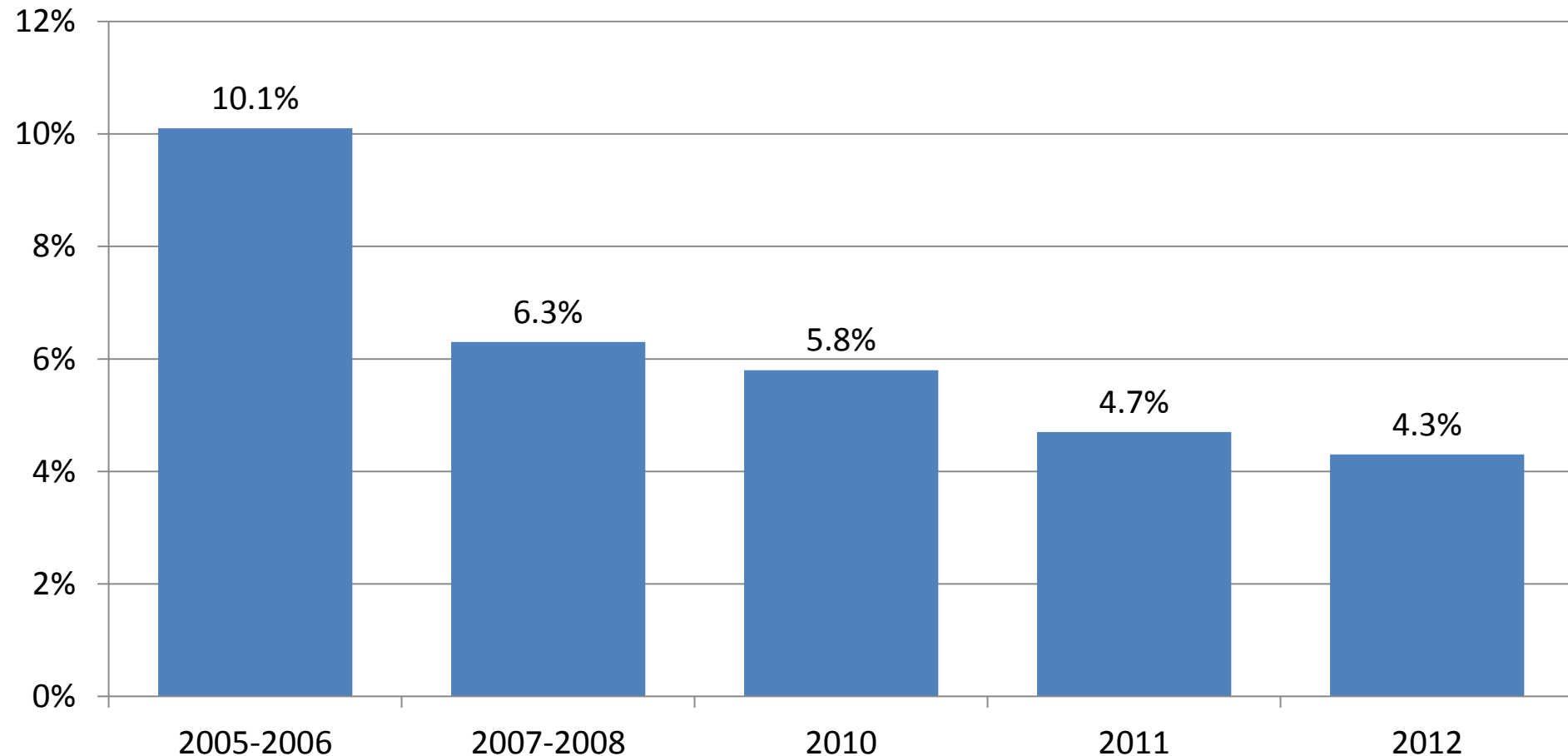
HOW HAS SEPTA'S CAPITAL FUNDING CHANGED OVER TIME?

SEPTA'S CAPITAL FUNDING IS AT A 15-YEAR LOW



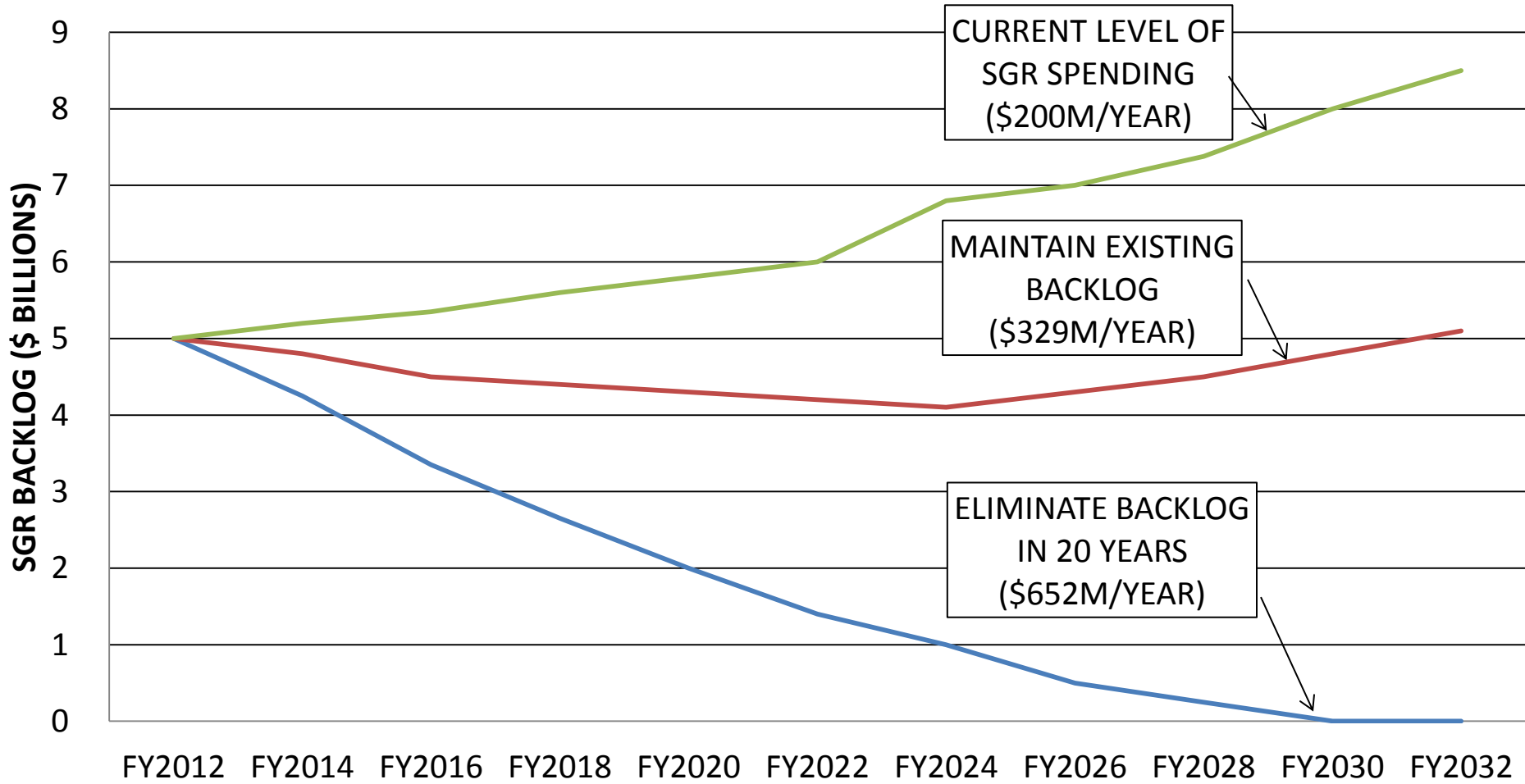
HOW EFFICIENTLY HAS SEPTA INVESTED PUBLIC FUNDS?

CHANGE ORDER RATES (A MEASURE OF PROJECT COST OVERRUNS) CONTINUE TO DECLINE



HOW MUCH ADDITIONAL FUNDING DOES SEPTA NEED TO ACHIEVE A STATE OF GOOD REPAIR (SGR)?

+\$129M PER YEAR TO MAINTAIN BACKLOG; +\$452M PER YEAR TO ELIMINATE IT



WHAT DOES SEPTA MEAN TO THE REGION'S ECONOMY?

SEPTA SUPPORTS JOBS AND ECONOMIC PRODUCTIVITY

ANNUAL IMPACTS	CAPITAL INVESTMENT	OPERATIONS	TOTAL
TOTAL OUTPUT (\$ M)	\$570	\$2,506	\$3,077
TOTAL EMPLOYMENT	4,079	19,971	24,050
TOTAL EARNINGS (\$ M)	\$170	\$1,201	\$1,371

WHAT DOES SEPTA MEAN TO THE COMMONWEALTH?

SEPTA SUPPORTS JOBS, TAX REVENUES, AND ECONOMIC PRODUCTIVITY

ANNUAL IMPACTS	CAPITAL INVESTMENT	OPERATIONS	TOTAL
TOTAL OUTPUT (\$ M)	\$673	\$2,533	\$3,206
TOTAL EMPLOYMENT	5,065	20,667	25,732
TOTAL EARNINGS (\$ M)	\$214	\$1,237	\$1,451
TOTAL TAX REVENUES (\$M)	\$12	\$51	\$63

WHAT ARE THE LONG-TERM ECONOMIC & FISCAL IMPACTS OF STATUS QUO FUNDING LEVELS?

A MASS MIGRATION FROM CITY, WITH SEVERE IMPACTS ON THE REGION & COMMONWEALTH

	CITY OF PHILADELPHIA	COMMONWEALTH OF PENNSYLVANIA
JOB LOSS	(59,458)	(24,772)
EARNINGS LOSS (\$ M)	(\$2,355)	(\$1,631)
PROPERTY VALUE LOSS (\$ M)	(\$14,296)	(\$8,443)
TAX LOSSES (\$ M)	(\$289)	(\$99)